

Best Credit Risk Solution Provider Numerix



Emily Ahearn, Steve O'Hanlon and Jim Jockle

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For the second straight year, *Waters'* readers have named Numerix and its CrossAsset platform as the best solution for managing credit risk. The most significant upgrade made to the Numerix offering was the June launch of a new scripting language for defining bespoke risk scenarios, stress-tests and greeks. The solution, dubbed the Risk Scenario Framework, built on the CrossAsset platform, allows for custom implementations of business rules that determine how scenarios are created and how they are applied to individual or groups of trades.

This allows users to understand what the overall economic impact will be to the organization after a market-moving event, what operational risk exists, and provides the granularity to help risk managers understand the risk of trading losses, notes Steven O'Hanlon, CEO and president of Numerix.

“The most notable accomplishment that we've brought to market is our risk scenario framework,” he says. “You need to check the box of the C-suite to give them comfort and we're trying to lead the way in that.”



Numerix CrossAsset Suite leverages its industry-leading analytic library platform to deliver a highly flexible, transparent solution to calculate, analyze and limit exposures across business units and optimize capital allocation reduction for Basel III compliance. A key differential for Numerix is its ability to support any instrument type within its Credit Valuation Adjustment (CVA) framework; calculations for PFE, FVA and DVA from both a trade and portfolio level are also possible with full incorporation of multi-curve modeling.

To learn why Numerix was named Waters Rankings 2013 “Best Credit Risk Solution Provider” and “Best Risk Analytics Provider” visit <http://nx.numerix.com/Numerix-Best-Counterparty-Risk-Analytics.html>

