

## LEHMAN BROTHERS

Lehman Brothers Holdings Inc. (LBHI) selected Numerix to provide independent real time valuations in the largest, most comprehensive derivatives valuation project of its kind, to date. The signing of

Numerix has been a critical step in unwinding LBHI's derivatives book and the ultimate reconciliation of outstanding creditor claims.

"Lehman performed an extensive search to identify a partner that could provide the analytics and technology capable to value the depth and breadth of derivatives products that were transacted in the Lehman derivatives

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LBHI selected Numerix to accelerate the resolution of intercompany accounts and systems and resolve derivative claims. The Numerix team of on-site financial engineers sit side-by-side with LBHI traders and risk managers and provide ad hoc, real-time valuation services along with software support and project management. Numerix is actively aggregating existing trade information from all of

LBHI's legacy systems onto a single platform – Numerix Portfolio – and providing independent valuations on the entire LBHI book. The selection of Numerix was approved by the U.S. Bankruptcy Court, Southern District of New York (Manhattan) in April of 2009.