



China CITIC Bank, a unit of China Citic Group (a financial trust controlled by the Chinese government) has deployed Numerix analytics for assessing and pricing complex financial instruments, as well as managing the risk

exposures of these products. CITIC will utilize Numerix throughout the transaction process, enabling CITIC users to evaluate all the necessary information for risk management.

“We selected Numerix because we value its wide range of asset-class-based analytic tools and models, as well as its ability to generate risk information,” said Pan Fengru, General Manager of the Market Analysis Department of CITIC.

About Citic

Established in 1987, CITIC (originally named CITIC Industrial Bank) is one of the earliest new rising commercial banks in China’s reform and opening to the outside world, the earliest commercial bank of China to participate into financing in domestic and foreign financial markets, and is well-known at home and abroad for being No. 1 in many aspects in modern Chinese financial history.

During the past 20 years, CITIC was growing stronger and bigger, spreading its businesses into more than 70 countries and areas around the world, and establishing over 540 branch institutions throughout the country. CITIC has become one of the strongest domestic commercial banks, and a national commercial bank with powerful, comprehensive competitiveness.

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